

OPENING UP REAL ESTATE TRANSACTIONS TO
ARTIFICIAL INTELLIGENCE, BLOCKCHAIN TECHNOLOGY AND
VIRTUAL REALITY.

2017

Acquaint Whitepaper



Version 1.0.0

Acquaint Inc.

9/20/2017

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PREAMBLE

The purpose of this document is to provide information regarding the ACQUAINT project, its core conceptual idea, business model, competitive advantages, team, ICO details and roadmap towards the 1st MVP. A more technical description of core architecture and APIs will follow soon after.

ACQUAINT started from a simple brainstormed idea, born from a tale of hands-on frustration in using crypto without converting to fiat and our desire to build a platform to acquire meaningful assets using cryptos. After condensing the original concept into a pitch presentation, we relentlessly reached out to interested partners and organically built our team.

Along this journey, we found great partners and mentors strongly committed and excited to work with in maturing our vision and refining our proposal for the market. Now that we drive towards the ICO stage, we thank everyone that supported us and hope to surpass the expectations of the community in the future.

This whitepaper has been published on 20 September 2017 on its current revision, and we recommend following updates on our website and other media channels periodically, for new information and updates.

EXECUTIVE SUMMARY

ACQUAINT IS AN ON-CHAIN ASSET TRADING PLATFORM LEVERAGING BLOCKCHAIN TECHNOLOGY, ARTIFICIAL INTELLIGENCE AND VIRTUAL REALITY TO PROVIDE A ONE OF A KIND ONLINE DIRECTORY MARKET PLACE. WE HAVE CREATED OUR OWN TOKEN TO FACILLITATE NEAR-ZERO COST SETTLEMENTS ALONGSIDE MAJOR CRYPTOS.

We want to build upon the best features of cryptocurrencies, enabling fast transactions, lower fees and low cross-border transaction friction, enabling listings to sell to a growing worldwide audience of crypto-holders.

In sum, we aim to build a smart contract generator issuing title deeds for marketplace integration that will become the crypto-contender to modern day real estate agencies in payments and a user friendly interface in asset transactions set to battle with the likes of Sotheby's International Realty and Century 21 in the future.

All these features alone allow for a good MVP, the implementation of our coin alongside major currencies like Bitcoin and Ethereum is strategic to providing liquidity in remote areas where transactional value is realized through cash transactions.

In essence, the ACQUAINT token will act as a redeemable contribution stake from our backers, as a transactional token, that buyers can use in the ACQUAINT Platform itself alongside other major coins, and as a financial mechanism linking the ACQUAINT token value to the ACQUAINT Platform value - our strategic value coupling mechanism.

This is an ambitious endeavour intended to build a comprehensive software platform from the ground-up, while bringing tangible value to our backers, in the form of token appreciation, and to the community of buyers and sellers, driving its future growth in the form of platform transactions. We believe cryptocurrencies are evolving to become much more than speculation and are here to stay in the minds and wallets of consumers. This is a game-changer that we know can change how sellers and buyers use cryptocurrencies and we believe that the only missing link is a platform of mediation and trust.

We opened with a "roadshow" with private investors, potential clients and market leaders, intending to observe and assess business viability.

After the round closure, it meets our expectations, we will be targeting an ICO starting 28th of February 2018 in order to obtain a total financial leverage of \$9 MM through the token distribution.

The funds will fuel our passion to disrupt asset settlements with cryptocurrency, financing development of MVP, marketing operations and team expansion.

What we achieved so far is the result of the efforts of a diverse and highly-skilled team, targeting our ambitious roadmap. At this stage we need your support, and dare we say, your trust.

VISION

We believe that one of the key roles of cryptocurrencies in the digital age is to facilitate transactions and serve as a frictionless and secure payment method with broad acceptance.

We believe modern-day platforms are lacking the necessary features to drive broad user adoption; that digital tokens are more than an asset for financial speculation and that token ICOs can be leveraged to fund agile teams with the drive to build new platforms; platforms with real value, driven by growth in the transactions of goods and services, and financially sustained by a revenue from fair fees.

PROBLEM

Despite the disruption and technological advances in blockchain, one area that is still largely untapped is digital payments between buyers and sellers of real world assets.

This has been a holdout of larger industry incumbents, with more legacy APIs and agreements with traditional financial institutions, banks and credit cards.

Despite the advantages of crypto payments (ultra-low fees, speed and low barrier of entry), buyers do enjoy and have come to expect a robust consumer protection system that protects their purchases and provides refunds.

Sellers on the other hand would love to earn more revenue but are wary of the volatility issues with accepting cryptocurrencies. Wouldn't it be amazing if we could have the best of both worlds? This is a mutual trust dilemma we aim to solve with the Acquaint Platform.

SOLUTION

If traditional commerce is the perceived means for cryptocurrency mainstream adoption, not enough is being done to integrate blockchain payments with meaningful real world acquisitions.

We believe that transaction value is locked within each and every human being, the only way to realize it is within P2P transactions within a closely

regulated platform looking out for both parties. The transaction volumes which can be realized here outweigh the direct distribution which might be employed by any central institutions in the bid of taking crypto currency mainstream.

Our aim is to build a next-generation marketplace integrated with a payment gateway allowing buyers to use their favourite cryptocurrency to buy real world assets with confidence from each other, incorporating a robust PayPal-like consumer protection and dispute resolution scheme.

Why create our own measure of value ?

As of writing Bitcoin is valued at \$3,899 and Ethereum at \$284 . Already these two provide necessary means for real world assets to be traded in a decentralized manner. However, with the infancy of the industry, a lot has to be asked when addressing scalability. The average bitcoin transaction fee today is just below \$10 and that is a long way from economical.

If Bitcoin captures only 10% of the Global Transfers Industry, it is scary to imagine what this price will come up to.

With this realization, we see the need for not only low-cost value transacting but a scalable platform capable of directly pointing to blockchains with its own measure of value, agreed upon by those directly involved.

BLOCKCHAIN AND FUTURE OF TRANSACTIONS

With the blockchain industry reaching its post-inception phase, many key technology foundations are now mature enough to build robust consumer-facing products reaching a wider audience.

Many wonder what is the next big thing outside Fintech, what is the next disruption and where we are headed. As with any new technology, blockchain is driving change in many areas of traditional business, forcing incumbents to adapt their more traditional business models.

From banking, insurance, equity trading, venture capital, logistics and governance, everyone is being affected, with new products redefining the way we think of money, transactions, value and trust.

From the early days of bitcoin traded in private forums, to exchanges and application platforms powered by smart-contracts.

We came a long way already, but this is only the next stage - the digitalization of assets. With the cryptocurrency market predicted to reach a sizable 5 trillion by the year 2025 according to major market analysts, we believe this is the time to go beyond tokens as purely speculative investment platforms and to leverage Initial Coin Offerings (ICOs) to build platforms with tangible value and ambition to disrupt.

Looking at ICOs in Q2 2017, although over \$1.2 billion has been raised in total so far, this amount represents a small fraction of the funds invested by more traditional Venture Capital funds in startups worldwide.

We believe that this momentum will only accelerate, with future growth leveraged by ICOs that build upon established protocol layers and build next-gen commercial ecosystems backed by a token economy.

Currently the key protocol foundations are in place to build a new better, faster and scalable online marketplace with a robust payment gateway.

We believe the property arena is one of the key value-generating uses for cryptocurrencies going forward, and that the ACQUAINT Platform will be able to create value for its 3 major stakeholders: the buyer, the sellers and the initial token backers.

Not only is Blockchain technology set to disrupt the payments industry. Developments in various industries such as Real Estate, Cyber Security and Health Care all speak of the greater opportunity there is to truly give individuals control of their data.

With a lot of developments needed to achieve mainstream adoption, we see the opportunity to integrate Artificial Intelligence with smart contracts in order to ensure maximum security and authenticity of the data deployed to the blockchain.

VIRTUAL REALITY, REAL ESTATE AND ARTIFICIAL INTELLIGENCE.

We predict a growing emphasis on User Interface into automated processes in order to make long distance interaction as seamless as possible, AI can only make this transition faster.

We're looking to partner with VR labs to make the search for a property or even projections on a development as seamless as ever. With the ever increasing responsiveness in AI you can be assured of the high level of feedback that'll gathered for any of your requests

This combination has the ability to open up Global Trade on a scale that couldn't be accommodated under any one corporation, investments into emerging markets are made seamless with paperless settlements that could be agreed upon virtual interactions. Virtual Reality optimizes the search of properties, there's no need to travel 7 continents showcasing only to buy one mansion in Africa.

FIRST PROPERTY DEVELOPMENT GOING ON SALE WITH BITCOIN

On the 5th of September 2017, Aston Property Ventures announced a \$325 million luxury development underway in Dubai.

As an industry shaping up in a new light, we will track developments and facilitate trade in as much as developmental investments[Crowdfunding] and Deploying Listings when the developments go on sale.

As of writing, we have set a few proposal guidelines that we're looking to communicate to the above mentioned developers of the project in Dubai.

Not only is this trend projected to take off, traditional developments are being alternatively offered for crypto. As more and more people look to mobilize their capital, our token value will be tied with real world assets further strengthening value in our Ecosystem.

THE ACQUAINT TOKEN

You can use the ACQUAINT token in the platform, spending it in merchant that supports ACQUAINT or private buyer/seller transactions, you can sell the coin in the exchange, privately, or just hold for future use.

The key difference to all other tokens is that it has a business model behind it.

A platform that enables you to use the coin and spend it independently and a system that grows in synergy with the coin.

Moreover, using the ACQUAINT token on the payment platform will have its additional benefits to further stimulate its growth.

As of writing, with over 1000 cryptocurrencies in circulation, only 0.3% of of the existing currencies are tied to physical assets. Property Investments following our ICO will allow us to establish a price floor for our token coupled with a strategic reserve to uphold the value of the tokens

TOKEN IMPLEMENTATION

The ACQUAINT token will be implemented as an ERC20-compatible token over the Ethereum blockchain. Ethereum was the natural choice for this project due to its broad adoption and industry-standard for issuing custom digital assets.

The compatibility with the ERC20 standard leverages upon the existing infrastructure advantages of the Ethereum ecosystem, namely in terms of development tools, wallets, exchanges and human resource expertise.

The ability to program smart contracts with a Turing-complete language allows for robust foundation and flexible customization of the cryptocurrency to the ACQUAINT domain-specific requirements.

For more information on ERC20, please visit

<https://github.com/ethereum/EIPs/issues/20>

Market Fit.

1. Global Investments – Facilitating cross-border payments is made seamless by using crypto. This opens up foreign investment into emerging markets with quick, hassle free acquisitions.
2. Payment Approval Speed - Unlike traditional payment systems that most of the times delay the approval of settlements due to high risk of fraud, and require submission of countless documents, we approve payments immediately and make the process hassle-free for both parties (buyer & seller).
3. Low exchange fees - We provide both buyer and seller low exchange fees by using advanced analytics that connects to multiple crypto-currency exchange providers. Services such as PayPal and Bitpay provide extremely high internal exchange rates.
4. We will charge sellers a flat 1% fee as commission on any asset settlements. Other traditional real estate agencies charge anywhere from 5-10% but can go above 12% after all “hidden fees” are accounted for.
5. Multiple Cryptocurrencies accepted – We are going to gradually accept the most used cryptocurrencies on the market (Bitcoin, Ethereum and others) covering a wider percentage of the total market cap. Other services such as Bitpay only accept Bitcoin, restricting their market to half of the total market cap. As more tokens are created and added to

the market, their captured percentage will only shrink further. This will also uphold value for the Acquaint token as we expect conversions from bitcoin, ethereum, litecoin etc to Acquaint token for much lower settlement fees.

6. Safety of funds – Leverage the power of the blockchain and say goodbye to credit card fraud. You have control over your own private keys and funds, and not even we can access your wallet. Traditional centralized solutions have a poor track record in keeping your funds safe.

7. Performance-based rating of seller - We implement a performance-based analytics algorithm to evaluate the performance of sellers, making it so that as the performance of a seller grows, the corresponding hold period on the funds decreases. This mechanism creates a trusted environment, encouraging sellers to perform better over time and increasing buyer confidence. In the best-case scenario, a top seller will see its hold time eliminated, obtaining the funds immediately.

8. Decentralized token linked to platform value – ACQUAINT is not only an asset trading platform. We will issue our own crypto-currency – the ACQUAINT token. You can buy/sell/ send/receive your token in the platform, convert it to fiat, other crypto, or simply keep safe in your wallet and see its value grow in synergy with the platform. Transactions using the ACQUAINT token will be converted internally and benefit of zero exchange fee.

9. Blockchain Integration and Transparency – integrating a distributed ledger system allows us to work with governments to make title deeds issuance for your property instantly online, secure and cost-effective. Any changes made to a property will be verified by the blockchain and visible to anyone.

TIMELINE AND ICO DETAILS

The ICO will run for a variable period no longer than 30 days or until all tokens are issued, whichever happens first.

The maximum crowd sale cap is set at \$9MM (nine million), with accepted contributions in Ethereum. The total pool is fixed at 150,000,000 (150 million) tokens, and will be segmented in a round totalling 68% of the pool. In aggregate, all publicly available rounds will total 68% of total minted tokens, with our minimum contribution stake set at 0.1 ETH.

In regard to token issue timeline ACQUAINT tokens are planned to be issued to all Backers within 2 weeks of the ICO closing, but however may be subject to further delays regarding legal, certification or regulatory compliance.

A significant portion of the post-ICO funds, totalling 60% of the token total value will be allocated to the MVP, Property Acquisitions, client wallet frontend, and resolution dispute mechanism backend.

Around a quarter will be allocated for marketing purposes, to drive platform adoption and integration with 3rd party websites, with the remaining amount dedicated to operational and administration expenses, partner engagement and legal fees.

LEGAL COMPLIANCY

The ACQUAINT token sale represents a voluntary contribution towards the execution of this product vision by its current and future team. The ACQUAINT Token does not grant any direct equity stake nor profit sharing. It does not represent an ownership right or claim in the ACQUAINT Platform ecosystem, revenues or intellectual property, either present or future. Despite ACQUAINT team's best efforts and diligence to bring this project forward, all contributors should be aware that their contributions are not refundable and accept the inherent risk of project failure at any stage of development. This implicit risk is associated with any and all uncertainty of backing cutting-edge technological-focused entrepreneurial projects, and can be affected by either internal or external factors out of the control scope of the team. Also, contributions may be subject to any applicable compliance regulations (including KYC and others where applicable). The ACQUAINT token can be used in the ACQUAINT platform, with a corresponding utility value inside such ecosystem. Although from a legal standpoint, we believe that the ACQUAINT token does not qualify as a security, and does not provide a supporter equity share in the legal structure of any of the ACQUAINT entities, as a preventive measure of caution and due to US Securities and Exchange Commission new regulations we do not currently accept contributions from US citizens.

Development Roadmap

After the conceptual phase and shortly after the ICO closes, our team will prepare a detailed roadmap for the staged development of the platform, meanwhile you can refer to the roadmap outlined on the website.

Contributors' Security

Our system is designed taking into account the recent events of wallet theft in ICO. This will be mitigated by circulating the currency between multiple addresses and converting a significant amount of the ICO to fiat currency if possible.

Protection

A contribution in ACQUAINT tokens is a contribution in the ACQUAINT platform's future. Our deflationary mechanism creates intrinsic value and a relationship between the platform growth and token value. The purpose is to mitigate the effects of earlier ICOs in which the tokens had a large demand on the first months, and then flattened, leaving the value at almost zero.

Advisory and Information Disclosure

Our operating strategy includes periodical contact with Contributors through a mailing list and/or newsletter in order to keep them updated in the current state of developments, marketing, clients, and revenue. This strategy allows us to get feedback from the Contributors and keep them updated without most recent news and developments.

www.acquaint.biz